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PCI SECURITY STANDARDS COUNCIL REQUESTS STAKEHOLDER FEEDBACK FOR UPDATING PCI PIN SECURITY REQUIREMENTS

—Requirements transitioned from Visa and MasterCard; industry feedback to shape update to be issued in fall, 2011—

WAKEFIELD, Mass., June 17, 2011 — The PCI Security Standards Council (PCI SSC), a global, open industry standards body providing management of the Payment Card Industry Data Security Standard (PCI DSS), PIN Transaction Security (PTS) requirements and the Payment Application Data Security Standard (PA-DSS), announced it is has assumed management of the PCI PIN Security Requirements, previously administered by Visa and MasterCard, and is openly seeking feedback from Participating Organizations in order to issue an updated version of the requirements in the fall of 2011.

The PCI PIN Security Requirements identify minimum security requirements for PIN-based transactions, outline the minimum acceptable requirements for securing PINs and encryption keys and assist all retail electronic payment system participants in establishing assurances that cardholder PINs will not be compromised. The program contains a complete set of requirements for the secure management, processing and transmission of personal identification number (PIN) data at ATMs, and attended and unattended point-of-sale (POS) terminals.

The requirements fall under the PIN Transaction Security (PTS) program. Currently the PTS program is made up of two sets of requirements related to devices – Point of Interaction (POI) and Hosted Security Modules (HSM). The PCI PIN Security Requirements will be the third set of criteria specific to the processing of PIN data. The primary areas these requirements are concerned with are cryptographic key management and the equipment used in the processing of PIN transactions (POI & HSM).

"Increasingly, criminals with sophisticated tools are trying to attack the payment system and steal PINs and cardholder data," said Bob Russo, general manger of the PCI Security Standards Council. "By assuming control of these requirements, the Council hopes to streamline efforts for merchants, processors and financial institutions to secure PIN data."

The Council is requesting detailed and actionable feedback from all Participating Organizations in an effort to help revise future editions of the PTS program documents to advance payment data security.

Organizations have until July 15, 2011 to review and provide comments on the drafts, which also include an executive summary of changes providing a high-level overview of the specific updates proposed. Participating Organizations may email pcipts@pcisecuritystandards.org for access credentials.

Upon release of the updated requirements later this year, organizations will have one set of criteria for the protection of PIN data that is recognized by all payment card brands. Each of the payment card brands maintains its own individual compliance programs regarding PIN security and will continue to do so, using PCI PIN Security Requirements published and managed by the Council

"Feedback is the lifeblood of the standards development process," continued Russo.

"We look forward to your input in developing standards that continue to provide a strong security framework for the protection of cardholder data."

About the PCI Security Standards Council

The PCI Security Standards Council is an open, global forum that is responsible for the development, management, education, and awareness of the PCI Data Security Standard (PCI DSS) and related standards that increase payment data security. Founded in 2006 by the major payment card brands American Express, Discover Financial Services, JCB International, MasterCard Worldwide and Visa Inc., the Council has more than 600 Participating Organizations representing merchants, banks, processors and vendors worldwide. To learn more about playing a part in securing payment card data globally, please visit: http://pcisecuritystandards.org.

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