

PRESS RELEASE



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PCI SECURITY STANDARDS COUNCIL ENTERS NEXT PHASE OF DATA SECURITY STANDARDS DEVELOPMENT

—Feedback from hundreds of Participating Organizations and delegates at Annual Community Meetings being evaluated for revisions to PCI Standards—

WAKEFIELD, Mass., November 16, 2009 —The PCI Security Standards Council (PCI SSC), a global, open industry standards body providing management of the Payment Card Industry Data Security Standard (PCI DSS), PIN Transaction Security Requirements (PTS) and the Payment Application Data Security Standard (PA-DSS), today announced it is entering phase three of its open standards management lifecycle process where feedback from hundreds of stakeholders across the payment chain will be evaluated for the next iteration of the PCI DSS and PA-DSS.

Throughout phase two of the PCI Standards lifecycle process, insights were gathered from merchants, service providers, financial institutions, vendors, QSAs and ASVs and third party experts. This information will be discussed by the Council and reviewed by the Board of Advisors to determine what revisions may need to be made to the standards and the supporting documentation. The Board of Advisors is elected by PCI SSC's more than 500 Participating Organizations and includes twenty one organizations – from Cisco to McDonald's – that provide critical feedback to the ongoing enhancement of security standards managed by the Council.

The 2009 Community Meetings held in Las Vegas, NV and Prague, Czech Republic, enabled the Council to solicit valuable feedback from the Participating Organization and QSA/ASV stakeholders. This year, more than 700 delegates attended the meetings, contributing feedback in person. The meetings promoted lively discussion and uncovered many areas for exploration including:

- Formation of additional Council independent Special Interest Groups
- Guidance on how PCI standards impact issuers
- Logging best practices
- Reducing scope for PCI DSS
- Continued evolution of quality assurance programs

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- Examining the impact of technologies like tokenization, end-to-end encryption, chip technology, and virtual terminals on PCI standards
- Building awareness of PCI Standards and resources among merchants of all sizes globally

"The Council received pointed and meaningful feedback on the PCI standards from the global stakeholders across the payment chain over the past four months, which we will evaluate in depth in order to ensure the standards are as effective as they can be," said Bob Russo, General Manager of the PCI Security Standards Council. "Our structured, but flexible, lifecycle process allows us to respond effectively to new security challenges so that organizations and assessors have the right tools for their security programs."

Additionally, Council members met with various association members to solicit industry feedback on the standards, including European Association of Payment Service Providers for Merchants (EPSM), International Air Transport Association (IATA), International Forecourt Standards Forum (IFSF), Merchant Advisory Group (MAG), National Association of ATM ISO's and Operators (NAAIO), National Association of Convenience Stores (NACS), National Retail Federation (NRF), UK Payments and VendorCom. Associations are vital stakeholders and this new regular meeting provides all parties an opportunity to bring their members questions, concerns and feedback directly to the Council.

More information about the PCI DSS Lifecycle is available on the Council's Web site at https://www.pcisecuritystandards.org/pdfs/OS_PCI_Lifecycle.pdf.

For More Information:

For more information on the PCI Security Standards Council, please visit www.pcisecuritystandards.org or contact the PCI SSC Secretariat for any questions or concerns regarding the Community Meetings at secretariat@pcisecuritystandards.org.

About the PCI Security Standards Council

The mission of the PCI Security Standards Council is to enhance payment account security by driving education and awareness of the PCI Data Security Standard and other standards that increase payment data security.

The PCI Security Standards Council was formed by the major payment card brands American Express, Discover Financial Services, JCB International, MasterCard Worldwide and Visa Inc. to provide a transparent forum in which all stakeholders can provide input into the ongoing

development, enhancement and dissemination of the PCI Data Security Standard (DSS), PIN Transaction Security Requirements (PTS) and the Payment Application Data Security Standard (PA-DSS). Merchants, banks, processors and other vendors are encouraged to join as participating organizations.

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