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## PCI COUNCIL MARKS 10 YEARS OF SECURING PAYMENTS

— 10<sup>th</sup> Annual PCI Community Meeting Convenes Data Security Experts On The Future Of Payment Security —

**LAS VEGAS, 22 September 2016** — Global payment and cybersecurity experts met this week at the annual PCI North America Community Meeting to discuss the state of payment security and its evolution going forward. Marking its 10-year anniversary, the PCI Standards Council (PCI SSC) reinforced its mission to foster secure transactions globally, emphasizing that as new cyberthreats emerge, and advances in technology change the way payments are conducted, PCI Standards will evolve to protect the next generation of payments.

“We are proud of the advances in payment security that we’ve made together as an industry. We are also aware of the very real threat of cybercrime to global commerce, and see the need now, more than ever, for us to join forces in an effort to devalue data and make it useless to criminals,” PCI Security Standards Council General Manager Stephen Orfei told more than 1400 meeting attendees in his keynote address. “Global collaboration in this effort is vital. With the release of PCI Data Security Standard (PCI DSS) version 3.2 to address emerging threats, new resources to simplify security for small businesses, and increased partnerships with global law enforcement and policymakers, together we have made great strides in 2016 to secure the future of payments.”

“When the PCI Council first started 10 years ago, we had the goal to establish the first aligned global standard for payment card data security and create awareness of growing attacks. Today, that challenge has become more complex as innovation has provided a wealth of new opportunities to use and accept payments,” said PCI Security Standards Council Chief Technology Officer Troy Leach speaking to security practitioners. “That innovation is also occurring in how we protect payment transactions, and the next 10 years will likely look very different. With dynamic data and dynamic authentication, we are moving away from any value to the data to eliminate the financial incentive for a criminal, as seen in the evolution of our more recent standards.”

Industry collaboration and advancements discussed at the meeting, included:

- Improved authentication with 3-D Secure 2.0 (3DS 2.0) to increase security for online and mobile transactions. EMVCo and the PCI Council announced their collaboration to support the upcoming launch of 3DS 2.0 to ensure a consistent and secure experience across many different payment channels.
- Growing use of the PCI Point-to-Point Encryption (P2PE) Standard to provide [solutions](#) that minimize exposure of card data and simplify security and compliance efforts for businesses. Experts from A-LIGN, Bluefin Payment Systems, Forgenix, PCI SSC and Reliant Solutions highlighted ways in which P2PE is gaining traction among organizations as a way to [devalue data](#) and reduce PCI DSS responsibilities.
- Simplified security resources for small businesses developed by the PCI Small Merchant Task Force. Task Force chairs Barclaycard and National Restaurant Association (NRA) urged banks, technology providers and security assessors with small business customers to adopt and disseminate [newly published PCI Payment Protection Resources for Small Merchants](#).

For more insights from the event, visit the PCI Perspectives Blog: <https://blog.pcisecuritystandards.org/>.

The meeting is the first of three in 2016, followed by the Europe Community Meeting in Edinburgh on 18-20 October and the Asia-Pacific Meeting in Singapore on 16-17 November. For more information on the PCI Community Meetings, visit: <http://events.pcisecuritystandards.org/>.

**About the PCI Security Standards Council**

The [PCI Security Standards Council](#) is a global forum that is responsible for the development, management, education, and awareness of the PCI Data Security Standard (PCI DSS) and other standards that increase payment data security. Connect with the PCI Council on [LinkedIn](#). Join the conversation on Twitter [@PCISSC](#). Subscribe to the [PCI Perspectives](#) Blog.