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PAYMENT CARD INDUSTRY SECURITY STANDARDS COUNCIL EXPANDS TRAINING IN SOUTH AMERICA

Chilean Payment Leaders – Transbank, Redbanc and Nexus - Join with PCI Council to Deliver First Internal Security Assessor Training in the Country

SANTIAGO, **Chile**, 4 September 2015 — Transbank, Redbanc and Nexus are the first Chilean companies to join with the Payment Card Industry Security Standards Council (PCI SSC) to train Internal Security Assessors (ISAs) in the region. Internal Security Assessors are responsible for examining cybersecurity planning and execution at the largest retailers in the country, ensuring that retailers use PCI SSC's proven security standards to protect customers' payment and personal information collected during transactions.

"By joining forces to make the first Chilean ISA class a reality, these key players in the country's payment card industry are moving data security forward another important step," said PCI Security Standards Council Chief Operating Officer Mauro Lance. "These companies understand that securing the payment chain is an industry-wide challenge, and by collaborating with each other it's easier to protect information on a national scale. This is exactly the industry synergy that the Council is trying to foster, and we're pleased to have Transbank, Redbanc and Nexus on board."

Using PCI Data Security Standards has proven to improve security of payment data and customer information, yet many organizations confuse compliance with the standards at a point in time – when assessed once per year - with ongoing, year-round protection. The ISA curriculum trains payment and IT security professionals on how to be vigilant in protecting payment data with programs that increase and sustain higher levels of security. The course provides best practices and tools for creating controls to secure cardholder data against breaches at all times.

"The PCI Internal Security Assessor (ISA) class was an excellent opportunity to further our knowledge of the PCI Standards and learn in depth about the PCI Data Security Standard (PCI DSS) requirements," said Nexus Chief Risk and Security Officer Juan Carlos Corral Cirer. "It was a significant challenge for those participating and an important contribution to their professional development."

"The security concepts were clearly identified throughout the 12 PCI DSS requirements, with requirements and testing procedures clearly reviewed and explained, while highlighting the need of security as business as usual to support the proper development of our industry," added Transbank Information Security and Business Continuity Officer Gonzalo Diaz de Valdes Olavarrieta.

These new assessors, the first in Chile, join a community of more than 1,500 Internal Security Assessors (ISAs) worldwide. The training was delivered in collaboration with LiquidNexxus, a <u>PCI Global Training</u> <u>Provider</u>. To learn more about the PCI Internal Security Assessor program and how it helps organizations combat data breaches, visit the <u>ISA Training page</u> on the PCI website. To learn more about how your organization can host an on-site training session, visit the <u>Corporate Group Training</u> page on the PCI website.

About the PCI Security Standards Council

The <u>PCI Security Standards Council</u> is a global forum that is responsible for the development, management, education, and awareness of the PCI Data Security Standard (<u>PCI DSS</u>) and other standards that increase payment data security. Founded in 2006 by the major payment card brands American Express, Discover, JCB International, MasterCard and Visa Inc., the Council has 700 Participating Organizations representing merchants, banks, processors and vendors worldwide. To learn more about playing a part in securing payment card data globally, please visit: <u>www.pcisecuritystandards.org</u>.

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