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PCI SYDNEY MEETING CONVENES ASIA-PACIFIC PAYMENT SECURITY LEADERS

 Second annual APAC PCI Community Meeting calls for greater collaboration; PCI Board of Advisors nominations open, Council invites industry feedback on PCI Standards —

SYDNEY, 20 November 2014 —The <u>PCI Security Standards Council (PCI SSC)</u>, an open, global forum for the development of payment card security standards convened payment security professionals in Sydney this week to collaborate on securing the future of payments in Asia-Pacific and globally.

Building on the success of the inaugural PCI Asia-Pacific Community Meeting in Kuala Lumpur last year, the agenda focused on driving increased APAC engagement and participation in PCI initiatives to improve payment security globally. Specifically, the Council called for organizations in the region to join their global counterparts in:

- Shaping PCI Standards by participating in the formal feedback period for the PCI Data Security Standard 3.0. The feedback period is part of the three-year standards development lifecycle and runs 20 November, 2014 – April 2015.
- Participating in the <u>nomination process</u> for the 2015-2017 PCI Board of Advisors, strategic partners that bring market, geographical and technical insight to Council plans and projects. The nomination period runs 17 November 2014 – 6 January 2015.
- Take advantage of PCI training resources to improve payment security awareness and education, particularly the newly updated PCI Qualified Integrator and Reseller program (QIR) that trains personnel to help organizations ensure high quality and secure installation of their payment systems.

The forum provided attendees a variety of avenues to engage with PCI SSC staff, payment brand representatives and colleagues about securing the future of payments.

Key discussion topics included: global data breach investigation forensics and implications for payment card data security efforts in Australia and the Asia-Pacific region; securing mobile payments; the challenge of card-not-present fraud for countries that have adopted EMV chip technology and how to implement multi-channel protections; using EMV chip in conjunction with

Point-to-Point Encryption (P2PE) and tokenization technology to devalue and protect data; and using metrics to make the business case for payment security.

"Involvement from the Asia-Pacific Region is critical in the work we're doing at the Council to secure the future of payments globally. We are delighted with the strong turnout at this week's meeting and the opportunities to share insights, exchange ideas and lessons learned," said PCI SSC International Director Jeremy King. "We encourage Participating Organizations in the region to build on this collaboration by providing feedback on the PCI Standards and participating in the Board of Advisors nominations process."

About the PCI Security Standards Council

The PCI Security Standards Council is an open global forum that is responsible for the development, management, education, and awareness of the PCI Data Security Standard (PCI DSS) and other standards that increase payment data security. Founded in 2006 by the major payment card brands American Express, Discover, JCB International, MasterCard and Visa Inc., the Council has more than 700 Participating Organizations representing merchants, banks, processors and vendors worldwide. To learn more about playing a part in securing payment card data globally, please visit: pcisecuritystandards.org.

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