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EUROPEAN PCI COMMUNITY COLLABORATES ON SECURING THE FUTURE OF PAYMENTS

 Global Payment Security Education Week and 2015 PCI Special Interest Group election kick off -

BERLIN, 10 October 2014 —The <u>PCI</u> Security Standards Council, an open global forum for the development of payment card security standards, convened cross-industry leaders this week in Berlin to collaborate on securing the future of payments in Europe.

Conference tracks at the annual European PCI Community focused on helping the more than 400 attendees understand PCI Standards, solutions and services, industry approaches to security and how to apply them in today's business environment.

"Criminals are much more focused and much more efficient today," PCI SSC International Director Jeremy King told attendees. "And PCI is more important than ever – as a community we must continue to work together to secure the future of payments."

Merchants, acquirers, vendors and assessors shared case study presentations and lessons learned in security efforts, and discussed community-developed guidance on <u>skimming</u>; maintaining PCI DSS <u>compliance</u>; managing <u>third party</u> risk; security awareness training; and penetration testing. Key discussion topics included:

- The challenge of card-not-present fraud and the importance of implementing multichannel protections
- Improving education and communication to the micro-merchant community to address ecommerce security
- Using EMV in conjunction with, Point-to-Point Encryption (P2PE) and tokenization technology to devalue and protect data
- Shifting the dialogue from one of compliance to risk mitigation and security vigilance
- Expanding European and global participation and collaboration on payment security

New PCI SSC General Manager Stephen W. Orfei also addressed the European audience for the first time – <u>click here</u> for a quick video of his message to the PCI community.

In memory of former PCI SSC employee James Barrow, the Council also introduced <u>Global Payment Security Education Week</u> to promote data security training and awareness, and also announced the opening of the online election for choosing industry-led Special Interest Group (SIG) projects to address market needs. From 13-24 October PCI Participating Organizations will have the opportunity to vote for the projects they would like the community to pursue in 2015. For more information on this process, please visit:

https://www.pcisecuritystandards.org/get_involved/special_interest_groups.php

PCI Participating Organizations and assessors in Asia-Pacific will also have the opportunity to discuss global payment security and PCI initiatives in Sydney on 18-19 November.

Click here to register: http://community.pcisecuritystandards.org/2014/asia-pacific/

About the PCI Security Standards Council

The <u>PCI</u> Security Standards Council is an open global forum that is responsible for the development, management, education, and awareness of the PCI Data Security Standard (<u>PCI DSS</u>) and other standards that increase payment data security. Founded in 2006 by the major payment card brands American Express, Discover, JCB International, MasterCard and Visa Inc., the Council has 700 Participating Organizations representing merchants, banks, processors and vendors worldwide. To learn more about playing a part in securing payment card data globally, please visit: pcisecuritystandards.org.

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