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GLOBAL CROSS-INDUSTRY LEADERS CONVENE ON SECURING THE FUTURE OF PAYMENTS

 PCI Council drives collaborative effort to provide solutions and standards to protect payment data; new General Manager to lead the charge —

ORLANDO, Fla., 12 September 2014 —With the backdrop of a recent cyber threats affecting many U.S. businesses, the <u>PCI</u> Security Standards Council, an open global forum for the development of payment card security standards, convened cross-industry leaders in Orlando this week to collaborate on securing the future of payments. Gathering with more than 1,200 of the world's payment security experts at its annual North American PCI Community Meeting, the Council called for greater <u>collaboration</u> on strong industry-led standards; technology solutions that devalue and protect data; and vigilance in making payment security a business-as-usual practice.

Keynote presentations from cybersecurity experts underscored the complexity and global nature of today's malware and other threats, emphasizing the importance of collaboration and information sharing across industries, and people, process and technology working together to secure payments.

Speaking to the PCI community for the first time, new PCI SSC General Manager Stephen W. <u>Orfei</u> said, "We are the good guys, fighting the good fight, and we are going to unite with you against our common enemy, organized crime. Collaboration, which starts here, is critical to securing the future of payments."

Conference tracks focused on helping attendees understand PCI Standards, solutions and services, industry approaches to security and how to apply them in today's business environment. Key discussion topics included:

- Helping retailers and others make payment security business-as-usual
 - Shifting the dialogue from one of compliance to risk mitigation and security vigilance
 - Protecting against <u>malware</u> and other complex threats with a multi-layered approach
 - Using metrics to make the business case for PCI
- Understanding the EMV chip migration process in the U.S. and how to integrate this with PCI efforts to increase card security and reduce fraud
 - Upgrading point-of-sale (POS) terminals using the <u>PCI PTS product listing</u>
 - o Implementing multi-channel protections to address card-not-present fraud
- Leveraging technology to devalue and protect data

- Properly identifying and scoping the cardholder data environment
- Implementing EMV chip, tokenization and point-to-point encryption solutions as part of a layered approach

Attendees shared case study presentations and lessons learned in security efforts; discussed recently released guidance on topics including <u>skimming</u>, maintaining PCI DSS <u>compliance</u> and managing <u>third party</u> risk; and proposed new focus areas for industry-led Special Interest Group (<u>SIG</u>) projects to address market needs,

The meeting in Orlando is the first of three PCI Community Meetings this year. PCI Participating Organizations and assessors in Europe and Asia-Pacific will also have the opportunity to discuss global payment security and PCI initiatives at the following events:

Europe, 7-9, October 2014 Maritim Hotel Berlin Berlin, Germany Click here to register: <u>http://community.pcisecuritystandards.org/2014/europe/</u>

Asia-Pacific, 18-19 November 2014 Hilton Sydney Sydney, Australia Click here to register: <u>http://community.pcisecuritystandards.org/2014/asia-pacific/</u>

About the PCI Security Standards Council

The <u>PCI</u> Security Standards Council is an open global forum that is responsible for the development, management, education, and awareness of the PCI Data Security Standard (<u>PCI</u> <u>DSS</u>) and other standards that increase payment data security. Founded in 2006 by the major payment card brands American Express, Discover, JCB International, MasterCard and Visa Inc., the Council has more than 650 Participating Organizations representing merchants, banks, processors and vendors worldwide. To learn more about playing a part in securing payment card data globally, please visit: pcisecuritystandards.org.

Connect with the PCI Council on LinkedIn: <u>http://www.linkedin.com/company/pci-security-</u> standards-council

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