

Media Contacts

Laura K. Johnson, Ella Nevill
PCI Security Standards Council
+1-781-876-6250
press@pcisecuritystandards.org
Twitter @PCISSC

PCI SECURITY STANDARDS COUNCIL TESTIFIES BEFORE U.S. HOUSE FINANCIAL SERVICES COMMITTEE

Washington, D.C., 05 March, 2014 — Today, the PCI Security Standards Council (PCI SSC), an open global forum for the development of payment card security standards, testified before the U.S House Financial Services Committee Subcommittee on Financial Institutions and Consumer Credit about PCI Standards and resources that help businesses globally take a multi-layered approach to securing their customers' payment card data.

At the hearing on "Data Security: Examining efforts to Protect Americans' Financial Information" PCI SSC Chief Technology Officer Troy Leach represented the Council and covered several topics, including:

- Data security best practices include a multi-layered approach involving people, processes, and technology;
- Moving towards EMV chip technology is an important piece of improving data security, but it is not a complete solution in and of itself. Used together, EMV chip and PCI Standards, along with many other tools will provide strong protections for payment card data;
- Data security is a complex, global challenge that cannot be solved by a single technology, standard, mandate, or regulation;
- The development of standards to protect payment card data is something the private sector is uniquely qualified to do.

"This week's Congressional data security hearings underscore the complexity of data security issues and why businesses need to implement a multi-layered approach to protecting customer data, said Bob Russo, general manager, PCI Security Standards

Council. "PCI Standards are a result of collaboration with industry, academia and government and provide a strong baseline for card data protection programs. The PCI Council looks forward to continuing our role as a leader in this area and building on the thoughtful and constructive dialogue to date with policy makers. We all are aligned on one goal - systems that protect consumer's data from criminals."

For more information about Mr. Leach's testimony and the PCI Security Standards, please visit <https://www.pcisecuritystandards.org/>.

About the PCI Security Standards Council

The PCI Security Standards Council is an open global forum that is responsible for the development, management, education, and awareness of the PCI Data Security Standard (PCI DSS) and other standards that increase payment data security. Founded in 2006 by the major payment card brands American Express, Discover Financial Services, JCB International, MasterCard Worldwide and Visa Inc., the Council has over 700 Participating Organizations representing merchants, banks, processors and vendors worldwide. To learn more about playing a part in securing payment card data globally, please visit: <http://pcisecuritystandards.org>.

Connect with the PCI Council on LinkedIn: <http://www.linkedin.com/company/pci-security-standards-council>

Join the conversation on Twitter: <http://twitter.com/#!/PCISSC>

###